

ANNUAL REPORT and

FINANCIAL STATEMENTS FOR THE PERIOD

1st JANUARY 2014 TO 31st MARCH 2015

FOR

THE ROB GEORGE FOUNDATION

THE ROB GEORGE FOUNDATION ("the Charity")

TRUSTEES' REPORT

The Trustees present their report and the accounts for the period from the date of registration as a charity (5th March 2014) to 31st March 2015. The accounts comply with the requirements of the Charities Act 2011, the Charity's Trust Deed dated 16th January 2014 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

Objects

The Charity was established under a Trust Deed dated 5th March 2014 and is a registered UK Charity (Registered Number 1156026). The Charity's registered address is 4 Henry Villa Close Colchester Essex CO4 5XP.

The objectives of the Charity are:-

To prevent or relieve poverty and to promote the advancement of health by providing practical and/or financial support to young people with life threatening or terminal illnesses; and

To promote the advancement of amateur sport and the arts by providing financial support to young people who demonstrate exceptional commitment and/or ability in the worlds of sport or the performing arts but may be held back by their financial situation from pursuing their goals.

The Trustees will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation, but will not normally approve the use of the Charity's funds for medical research, or purposes for which the government has a statutory responsibility to provide.

Governance

The management and oversight of the Charity's affairs are under the direct supervision of the Trustees, one of whom is a partner in and another is a consultant to, the firm Birkett Long, solicitors to the Charity. The power of appointing new Trustees is vested in the Trustees.

Activities review

Activity in the Charity's first year of operating far exceeded expectations. No less than 130 applications for grants were received, of which approximately two-thirds were successful, and received awards totalling some £51,647. Total funds raised amounted to £290,859 of which £191,389 came from fund-raising events and £ 96,095 from donations.

The highlight of the year was the Charity's First Anniversary Ball, which was held at the Hurlingham Club in London on January 3rd 2015. The event was attended by 231 guests, who raised more than £15000 for the Charity.

On the fundraising side, the most noteworthy event was Colchester & East Essex Cricket Club's "Ride for Rob" – a 400-mile cycle ride from Paris to Colchester in August 2015. Twenty cyclists made the trip, including Rob's parents Philip and Lorraine, his brother Sam, cousin Richard and trustee Andrew Kennedy, and an amazing £55,000 was raised.

Mention should also be made of two amazing individual contributions. In completing her very own "four challenges + a twist", Abi Claydon became My Donate's "Top Fundraiser" for the last week in August 2014 whilst on her way to raising a staggering £25,000. And Colin Bones travelled all the way to compete in the Frankfurt Ironman in July 2014, and in doing so raised a fantastic £22,413.00. To them, and to all our fundraisers up and down the country, who are too numerous to mention by name, we say an enormous thank you.

We are also indebted to a number of trusts and organisations who have kindly made significant donations to us during the year – for instance, Mersea Homes Charitable Fund, Christopher Holmes Charitable Fund, Walter Farthing (Trust) Limited, Ellisons Solicitors, Provide, C.H.A.i.N and Enterprise Car Hire and to some generous individuals who wish to remain anonymous. We are also grateful to Birkett Long Solicitors and Colchester Institute for choosing us as their Charity of the Year.

Public benefit statement

The Trustees are aware that the Charities Act 2011 requires charities to demonstrate that their work is of direct benefit to the public. They pay due regard to the Charity Commission's guidance on public benefit in deciding which grants the Trust should make, focusing particularly on the prevention or relief of poverty, and the promotion of the advancement of health, amateur sport and the arts. In addition, they consider that the Charity itself gives added public benefit by its rapid and flexible responses to applications from potential grantees.

Financial review

The general financial position of the Charity is reviewed, reconciled and balanced at least monthly before decisions relating to grant-making are taken. The Trustees consider that the strong position of the Charity's finances as at the Balance Sheet date is satisfactory, enabling the Charity not only to meet its present objectives, but also to continue its activities for several years to come. It is the current objective of the Trustees to disburse as much as possible of the funds received by the Charity by way of grants, and not to set up any permanent endowment.

Investment policy

With the current low levels of inflation, the Charity can meet its objectives whilst keeping its funds in liquid form. Approximately one half of its funds are held in the COIF Charities Investment Fund Accumulation Units (which is rated AAA/V1 by Fitch Ratings and which aims to provide the strongest level of security together with daily liquidity and a good level of interest) with the remainder being invested by way of bank deposits. The current policy is to maintain this proportion.

Reserves policy

The Trustees have not undertaken any long-term funding commitments, and have not considered, nor had to consider, the creation of a permanent endowment. No decision has been taken concerning the likely life cycle of the Charity, or concerning any specific level of reserves which needs to be maintained.

Risk management

The Trustees have examined the major risks that the Charity is likely to face, and believes that it has in place robust systems to mitigate them.

Trustees and officers

The Trustees and officers who served during the year were Mr D M Cant, Mrs L George, Mr P W George, Mr S J E George and Mr A Kennedy. The Charity's Patron is the cricketer and former Essex and England captain Graham Gooch OBE, DL.

Bankers:

Handelsbanken
Greenwood House
90/92 New London Road
Chelmsford
Essex CM2 0PP

Solicitors:

Birkett Long LLP
Essex House
42 Crouch Street
Colchester
Essex CO3 3JH

Independent examiner:

BAS Accountants
No 1 The Courtyard,
Balls Farm,
Tye Road,
Elmstead Market,
Colchester, Essex,
CO7 7RR

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'PW George', written in a cursive style.

PW George


Trustee

THE ROB GEORGE FOUNDATION

INCOME & EXPENDITURE ACCOUNT
for the period 1 January 2014 to 31st March 2015


	£	£
Income		
Donations		96,095
Events		191,389
Merchandise		3,130
Bank Interest Received		<u>245</u>
		290,859
EXPENDITURE		
Merchandise	7,480	
Events	45,552	
PPPS	280	
Awards	51,647	
Website Costs	1,535	
Sundry Expenses	<u>499</u>	
		<u>107,099</u>
NET SURPLUS		<u><u>183,760</u></u>

I approve these accounts and confirm that I have made available all the relevant information necessary for their preparation


L. George

Accountants Report

In accordance with instructions given to us we have prepared, without carrying out an audit, the Income and Expenditure Account from the accounting records of The Rob George Foundation, and from information and explanations supplied to us


B. A. S. Accountants